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JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

FURTHER DELAY IN COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to (i) the announcement of the Jimu Group Limited (the “**Company**”) dated 15 November 2024 in relation to, among other things, the Subscription; (ii) the announcement of the Company dated 31 December 2024 in relation to the extension of the Long Stop Date; and (iii) the announcements of the Company dated 11 and 31 March 2025 in relation to delay in completion of the Subscription (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

As disclosed in the announcements of the Company dated 11 March and 31 March 2025, the Company and the Subscriber entered into an extension letter (the “**First Extension Letter**”) and a second extension letter (the “**Second Extension Letter**”) on 11 March 2025 and 31 March 2025, respectively, pursuant to which the date of Completion was extended to on or before 31 March 2025 (or such later date as may be agreed between the Company and the Subscriber) and further extended to on or before 30 April 2025 (or such later date as may be agreed between the Company and the Subscriber).

On 30 April 2025 (after trading hours), the Company and the Subscriber entered into a third extension letter (the “**Third Extension Letter**”, together with the First Extension Letter and the Second Extension Letter, the “**Extension Letters**”) to further extend the date of Completion to on or before 30 May 2025 (or such later date as may be agreed between the Company and the Subscriber). The Subscriber has notified the Company that further time is needed to satisfy applicable compliance requirements, thereby necessitating an additional extension of the completion timeline. The Board considers that the further extension of the date of Completion is in the interests of the Company and the Shareholders as a whole, given that the Subscription remains an important opportunity to raise capital for the business expansion of the Group while broadening the Shareholder base of the Company.

Save and except for the aforesaid change, all the terms and conditions of the Subscription Agreement (as amended and supplemented by the Supplemental Agreement and the Extension Letters) remain unchanged and continue in full force and effect.

Further announcements will be made by the Company in relation to Completion as and when appropriate.

By order of the Board
Jimu Group Limited
Dong Bin
Executive Director

Hong Kong, 30 April 2025

As at the date of this announcement, the executive Directors of the Company are Dr. Dong Bin and Mr. Chan Ting Leuk Arthur; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan, Mr. Yiu Yu Hong John and Ms. Chu Wei Ning.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at <http://www.jimugroup8187.com>.