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JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

TERMINATION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements issued by Jimu Group Limited (the “**Company**”) dated 15 November 2024, 31 December 2024, 11 March 2025, 31 March 2025 and 30 April 2025 in relation to, among other things, the subscription of the Company’s new shares under general mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as those defined in the Announcements.

The Board announces that on 30 May 2025 (after trading hours), the Company and the Subscriber mutually agreed to terminate the Subscription Agreement (as amended and supplemented by the Supplemental Agreement and the Extension Letters) by entering into a termination agreement (the “**Termination Agreement**”) (the “**Termination**”). Pursuant to the Termination Agreement, both parties will be released and discharged from their respective rights and obligations under the Subscription Agreement (as amended and supplemented by the Supplemental Agreement and the Extension Letters).

The Board wishes to update the Shareholders and potential investors of the Company regarding the Termination. This decision was primarily attributable to challenges encountered by the Subscriber in obtaining the necessary approvals and consents from the relevant authorities for the remittance of subscription funds related to the Subscription.

After assessing the Subscriber’s background and the potential for future business collaboration with the Group, the Company resolved to terminate the Subscription Agreement (as amended and supplemented by the Supplemental Agreement and the Extension Letters) by entering into the Termination Agreement. Nonetheless, the Company remains open to exploring other fundraising opportunities and potential business ventures that may be mutually beneficial.

The Board considers that the Termination will not have any material adverse impact on the existing business, operational, or financial conditions of the Group.

The Company may explore alternative financing opportunities and will keep the Shareholders and potential investors of the Company informed by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Jimu Group Limited
Dong Bin
Executive Director

Hong Kong, 30 May 2025

As at the date of this announcement, the executive Directors of the Company are Dr. Dong Bin and Mr. Chan Ting Leuk Arthur; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan, Mr. Yiu Yu Hong John and Ms. Chu Wei Ning.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at <http://www.jimugroup8187.com>.