

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.



JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

FURTHER DELAY IN COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to (i) the announcement of the Jimu Group Limited (the “**Company**”) dated 15 November 2024 in relation to, among other things, the Subscription; (ii) the announcement of the Company dated 31 December 2024 in relation to the extension of the Long Stop Date; and (iii) the announcement of the Company dated 11 March 2025 in relation to delay in completion of the Subscription (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

On 31 March 2025 (after trading hours), the Company and the Subscriber entered into a second extension letter to further extend the date of Completion to on or before 30 April 2025 (or such later date as may be agreed between the Company and the Subscriber). The Company has been informed by the Subscriber that additional time is necessary to facilitate the successful completion of the remittance, attributable to the complexity of its internal approval processes and the requirement to secure the relevant authorisations.

As disclosed in the announcement of the Company dated 11 March 2025:

- (i) pursuant to the terms of the Subscription Agreement (as amended and supplemented by the Supplemental Agreement), Completion shall take place on shall take place within seven (7) Business Days after the day on which the conditions as set out in the paragraph headed “Conditions precedent of the Subscription” in the Company’s announcement dated 15 November 2024 are fulfilled or waived (or another time or date as the Company and the Subscriber shall agree in writing);
- (ii) on 28 February 2025, the Company and the Subscriber confirmed that the conditions precedent to the Subscription Agreement (as amended and supplemented by the Supplemental Agreement) were fulfilled or waived, as applicable; and
- (iii) On 11 March 2025, the Company and the Subscriber entered into an extension letter to extend the date of Completion to on or before 31 March 2025 (or such later date as may be agreed between the Company and the Subscriber).

Save and except for the aforesaid change, all the terms and conditions of the Subscription Agreement (as amended and supplemented by the Supplemental Agreement) remain unchanged and continue in full force and effect.

Further announcement will be made by the Company in relation to Completion as and when appropriate.

By order of the Board
Jimu Group Limited
Dong Bin
Executive Director

Hong Kong, 31 March 2025

As at the date of this announcement, the executive Directors of the Company are Dr. Dong Bin and Mr. Chan Ting Leuk Arthur; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan, Mr. Yiu Yu Hong John and Ms. Chu Wei Ning.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at <http://www.jimugroup8187.com>.