JIMU GROUP LIMITED
積木集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8187)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Jimu Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that with effect from 8 November 2024, Dr. Dong Bin ("**Dr. Dong**") has been appointed as an executive Director of the Company. The biographical details of Dr. Dong are set out below:

Dr. Dong, aged 47, graduated from the Department of Economics of the Tianjin Institute of Finance in 1997. He subsequently obtained a Master of Business Administration from Keele University in the United Kingdom in 2004. He also holds a doctorate in Management Science and Engineering from the China University of Mining and Technology (Beijing), awarded in 2018.

Dr. Dong possesses over 20 years of experience in business management. In 2005, Dr. Dong was appointed as the International Marketing Director of Beijing Urban Construction Group Co., Ltd. Dr. Dong was subsequently appointed as the managing director of 北京城建德博建築技術有限公司. From 2013 to 2017, Dr. Dong was the General Manager of the International Cooperation Department of Beijing Capital Group and served at the Capital Account Management Department of the State Administration of Foreign Exchange on secondment.

Since 2019, Dr. Dong has been the chairman of 北京郡王府文化藝術有限公司. Dr. Dong is currently the honorary president of the Chaoyang (Beijing) Foreign Economic Cooperation Association, the Executive President of the Sino-International Entrepreneurs Federation, the Director and Chief Representative of the Beijing Centre of the Sino-International Entrepreneurs Federation, an executive member of the Chaoyang District Federation of Industry and Commerce of Beijing Municipality, the Director of the Center for the Study of Group 20, and the chairman of the organising committees of the Sino-European Entrepreneurs Summit, the China-Africa Investment Summit and the Sino-Australasian Entrepreneurs Summit.

Dr. Dong will enter into a service agreement with the Company for an initial term of 2 years, commencing on 8 November 2024. Dr. Dong shall hold office until the first general meeting of the Company after his appointment and shall be subject to retirement and re-election at such meeting in accordance with the articles of association of the Company. The Board and the remuneration committee of the Board (the "**Remuneration Committee**") have determined an annual emolument of HK$240,000 for Dr. Dong, with reference to his contribution, experience, duties and responsibilities, the Company's remuneration policy, the prevailing market conditions and recommendations of the Remuneration Committee. The remuneration package will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance.

Since 1 June 2023, Dr. Dong has served as an executive director and the vice chairman of the board of directors of KNT Holdings Limited, the issued shares of which are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 1025).

As at the date of this announcement, save as disclosed above, Dr. Dong has confirmed that he does not (i) hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) hold any directorship in any other listed public companies and other major appointments and qualifications during the last three years preceding the date of this announcement; or (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, Dr. Dong has confirmed that (i) there is no other information which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules; and (ii) there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Dr. Dong on his appointment.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that with effect from 8 November 2024, Dr. Dong has been appointed as a member of each of the nomination committee of the Board, the risk management committee of the Board and the Remuneration Committee.

By order of the Board
Jimu Group Limited
Tsang Hing Bun
Executive Director

Hong Kong, 8 November 2024

As at the date of this announcement, the executive Directors of the Company are Dr. Tsang Hing Bun and Dr. Dong Bin; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Choi Ho Yan, Mr. Hung Wai Che and Mr. Yiu Yu Hong John.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company's website at http://www.jimugroup8187.com.